

Nuheara Completes Restructured Global Executive Team to Maximise Growth Opportunities

PERTH, AUSTRALIA: Medical device and consumer electronics manufacturer, Nuheara Limited (**ASX:NUH**) (**Company** or **Nuheara**) is pleased to announce the key Executive appointment of Catherine Morgan as the Head of Compliance, Regulatory and Legal. This appointment completes Nuheara's global restructure announced 28 April 2023 and cements the Company's transformation over the past two years into a medical device manufacturer of world-first US FDA-cleared Over The Counter (OTC) Hearing Aids.

Catherine joins the Nuheara C-suite with over +20 years of experience in the hearing industry, bringing a deep understanding of the hearing healthcare, medical device industry, global regulatory requirements, and quality standards.

In this new role Catherine will be responsible for driving our regulatory strategies, ensuring adherence to global regulations and standards, and driving continuous improvement initiatives within our quality management systems. They will collaborate closely with cross-functional teams to streamline regulatory submissions, enhance our product quality, and foster a culture of continuous improvement in all aspects of regulatory and quality operations.

Prior to joining Nuheara, Catherine held senior leadership positions at the National Acoustic Laboratories and more than 14 years with Cochlear Ltd. Catherine has a proven track record of successfully navigating complex regulatory landscapes and implementing strong clinical quality management processes and while fostering a culture of regulatory compliance and quality excellence within the hearing market.

On her appointment Catherine Morgan said:

"I am thrilled to join Nuheara, an innovative and emerging Australian medical device company that is leading the way in providing contemporary and stylish forward thinking range hearing aid solutions. It is an exciting prospect to be at the forefront of transforming the global hearing aid industry and positively impacting the lives of individuals with hearing difficulties in their everyday listening environments. I look forward to contributing my expertise and working alongside like-minded individuals to push boundaries, create exceptional products and regulatory excellence. Together we will pave the way for a future of advanced hearing technologies that seamlessly integrate with peoples' lifestyles and reduce the stigma associated with more traditional hearing aids."

Nuheara Managing Director and CEO Justin Miller said:

"I am delighted to welcome Catherine Morgan to our organisation and complete an executive team which is now well equipped to deliver on our medical device status and the emerging OTC hearing market. We are confident that Catherine's expertise will further strengthen our commitment to meeting our regulatory requirements and delivering high quality medical devices."

-ENDS-

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ABOUT NUHEARA

Nuheara is a global leader in smart hearing technology which change people's lives by enhancing the power to hear. As a global pioneer in Hearable products, Nuheara developed proprietary, multi-functional, personalised intelligent hearing devices that augments a person's hearing. Nuheara is headquartered in Perth, Australia and was the first consumer wearables technology company to be listed on the Australian Securities Exchange (ASX). The Company also has a USA office located in Seattle, Washington.

In 2016, the Company released its revolutionary wireless earbuds, IQbuds, which allow consumers to augment their hearing according to their personal hearing preferences and connect hands free with their voice-enabled smart devices. In 2020 Nuheara released its third-generation hearable the IQbuds² MAX.

In 2021, Nuheara transformed its operations to include medical device manufacturing for its hearing aid products to meet global demand for mild to moderate hearing loss. Nuheara products are now sold Direct to Consumer (DTC) and in major consumer electronics retailers, professional hearing clinics, pharmacies, and speciality retailers around the world. In 2022, Nuheara's HP Hearing PRO was the first product cleared through the FDA's 510(k) process for both 874.3325 self-fitting and the 800.30 OTC hearing aid classifications under a new product classification code "QUH".

The Company's mission is to transform the way people hear by creating smart hearing solutions that are both accessible and affordable. For further information, please visit <https://www.nuheara.com/>.

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